

JUL 1, 2010 U.S. CATTLE INVENTORY

	Number (1,000 head)		2010 as % of 2009
	2009	2010	
On Feed Jun. 1	10,407	10,494	+0.8%
Placed on Feed during Jun.	1,391	1,628	+17.0%
Fed Cattle Marketed During Jun.	1,989	1,997	+0.4%
Other disappearance during Jun.	57	55	-3.5%
On Feed Jul. 1	9,752	10,070	+3.3%

Weight Breakdown & Pricing Perspective for Jul 1 Cattle on Feed Report

	% change from Jun. 2009	Projected Marketing Period	Choice Steer (Neb. Feedlots) Prices same period, year ago	USDA Quarterly Avg. Choice Steer Price in same quarter, year ago	USDA Quarterly Choice Steer Price forecast in 2010/11
Under 600	+40%	Mid Jan '11 - Mid Feb '11	\$84.44	\$89.44	\$93 - 101
600 - 699	+3%	Jan '11	\$83.58	\$89.44	\$93 - 101
700 - 799	+10%	Dec '10	\$79.95	\$83.29	\$92 - 98
800+	+16%	Nov '10	\$83.34	\$83.29	\$92 - 98